



Louisiana Housing Corporation

May 10, 2021

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, May 12, 2021 at 10:00 A.M.**, at the Louisiana Housing Corporation Building (see page 4 for **COVID-19 guidelines**), V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Chairwoman.

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. Approval of the **Minutes of the April 14, 2021 Board of Directors Meeting.**
3. Approval of the **Minutes of the April 26, 2021 Board of Directors *Special* Meeting.**
4. **LHC Board Chairwoman's Report.**
5. **LHC Chief Operating Officer's Report.**

Multifamily and Assets Committee Matters

6. Resolution providing for **approval of the State's 2022 *DRAFT* Qualified Allocation Plan ("QAP")**; and providing for other matters in connection therewith.
7. Resolution accepting the **proposal of Home Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Ten Million Dollars (\$10,000,000) Multifamily Housing Revenue Bonds for Glen Oaks Apartments located in Belle Chasse, Plaquemines Parish, Louisiana**, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith.
8. Resolution accepting the **proposal of U.S. Bank National Association or such other purchaser as may be designated by the Taxpayer for the**

purchase of a not to exceed Eight Million, Eight Hundred Thousand Dollars (\$8,800,000) Multifamily Housing Governmental Note (Lee Hardware & United Jewelers Apartments Project) located at 719 Edwards Street and 301 Crocket Street, Shreveport, Caddo Parish, Louisiana 71101; fixing the parameter terms of said governmental note and otherwise providing with respect to said governmental note; and providing for other matters in connection therewith.

9. **Resolution of intention to issue not exceeding Twelve Million Four Hundred Ninety-three Thousand Three Hundred Forty-two Dollars (\$12,493,342) Multifamily Housing Revenue Bonds for Galilee Senior Housing located at 1500 Park Avenue and 1525 Sycamore Avenue in Shreveport, Caddo Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Galilee Senior Housing; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.**
10. **Resolution of intention to issue not exceeding Ten Million Dollars (\$10,000,000) Multifamily Housing Revenue Bonds for Malcolm Kenner Project located at 850 Reverend Richard Wilson Drive, Kenner, Jefferson Parish, Louisiana 70062, in one or more series to finance the acquisition, construction, rehabilitation, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Malcolm Kenner Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith.**
11. **Resolution of intention to issue not exceeding Eight Million Dollars (\$8,000,000) Multifamily Housing Revenue Bonds for England Apartments Project located at 1943 Dublin Road, Alexandria, Rapides Parish, Louisiana 71303, in one or more series to finance the acquisition, construction, rehabilitation, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to England Apartments Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith.**

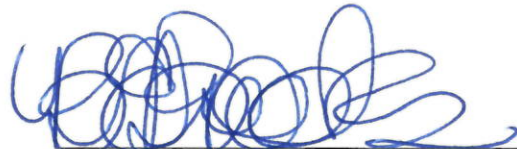
- 11.5. Resolution of intention to issue not exceeding Six Million, Six Hundred Thousand Dollars (\$6,600,000) Multifamily Housing Revenue Bonds for **Grove Place Project** located on a square city block at the corner of **Earhart Boulevard and Monroe Street, New Orleans, Orleans Parish, Louisiana 70118**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to **Grove Place Project**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.
12. Resolution approving LHC to issue a **Notice of Funding Availability (“NOFA”)** for the **Rural Bond Bundle Initiative**; and providing for other matters in connection therewith.

Sustainable Housing Committee Matters

13. Resolution approving and accepting the **Louisiana Weatherization Assistance Program (“WAP”) Year 2021 State Plan** (labeled as “Exhibit A”) and providing for other matters in connection therewith.

Administrative and Finance Committee Matters

14. Discussion regarding **LHC Operating Budget for FY 2021-2022**; and providing for other matters in connection therewith.
15. Discussion regarding the **Emergency Rental Assistance Program (“ERAP”) by the Division of Administration (“DOA”)**; and providing for all other matters in connection therewith.
16. **Other Business.**
17. **Adjournment.**



Barry E. Brooks
LHC Board Secretary-Coordinator

If you require special services or accommodations, please contact Board Secretary and Coordinator Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****

COVID-19 GUIDELINES FOR

VISITORS TO THE LHC BUILDING

****Visitors must wear a face covering AT ALL TIMES while inside the LHC Building.****

Visitors are encouraged to avoid congregating while entering and exiting the LHC Building, and especially while in the lobby and the Board Room areas.

Please DO NOT bring food or drink into the LHC Building.

Seating in the LHC Board Room will be properly spaced in order to promote social distancing.

Hand sanitizer and disinfecting wipes will be placed in all public areas for ease of use.

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